



FRANK CASTLE was a decorated Marine, an upstanding citizen, and a family man. Then his family was taken from him when they were accidentally killed in a brutal Mob hit. From that day, he became a force of cold, calculated retribution and vigilantism. Frank Castle died with his family. Now, there is only...



The Punisher set his sights on Condor, a mercenary organization now peddling EMC, a drug that gives users enhanced strength and senses while wrecking their bodies and minds. The trail led Frank to a cargo ship stocked with EMC and Olaf, Frank's former commander in the Marines, whose brutal ambition made him Condor's leader. On the open ocean, Olaf ordered his men to kill Frank, but the Punisher is even more dangerous with his back against the wall.

Meanwhile, D.E.A. Agent Ortiz, eager to get justice for her partner, who was murdered by a Condor operative, reached the water in time to see Condor's cargo aflame and the carnage in Frank's wake. On an iceberg, an EMC-enhanced Olaf and the Punisher are finally facing off. And Ortiz is closing in.

WRITER ARTIST COLOR ARTIST FRANK MARTIN LETTERER VC's CORY PETIT MATT HORAK BECKY CLOONAN COVER ARTISTS DECLAN SHALVEY AND JORDIE BELLAIRE ASSISTANT EDITOR EDITOR KATHLEEN WISNESKI JAKE THOMAS EDITOR IN CHIEF CHIEF CREATIVE OFFICER PRESIDENT EXECUTIVE PRODUCER AXEL ALONSO JOE QUESADA DAN BUCKLEY ALAN FINE

THE PUNISHER No. 12, July 2017. Published Monthly by MARVEL WORLDWIDE, INC., a subsidiary of MARVEL ENTERTAINMENT, LLC. OFFICE OF PUBLICATION: 135 West 50th Street, New York, NY 10020. BULK MAIL POSTAGE PAID AT NEW YORK, MY AND AT ADDITIONAL MAILING OFFICES. © 2017. MARVEL, No: similarity between any of the names, characters, persons, and/or institutions in this magazine with those of any living or dead person or institution is intended, and any such similarity which may evolution that the USA. Subsidiary of MARVEL AND STAGE PAID AT NEW Canada \$42.99, Foreign \$42.99, POSTMASTER: SEND ALL ADDRESS CHANGES TO THE PUNISHER, C/O MARVEL SUBSCRIPTIONS PD. B0X 727 NEW HYDE PARK, NY 11040. TELEPHONE # (888) 511-5480. FAX # (347) 537-2649. subscriptions@marveLcom. DAN BUCKLEY, President, Marvel Entertainment, JOE QUESADA, Chief Creative Officer, TOM BRE/OORT, SVP of Publishing, DAVID BOAAT, SVP of Business Atfairs & Operations, Publishing & Partnership, C.B. DEBULSKI, VP of Pland Management & Development Asaiz, DAVID GABRIEL, SVP of Sales & Marketing, JEFF OUNDROUT, SVP of Publishing, DAVID BOAAT, SVP of Business Atfairs & Operations, Publishing Technology, Publishing JEFF OUNDROUTS, VP of Production & Specific Protection OF ADRRE, Eccure DARRE, Eccure





