FRANK CASTLE was a decorated Marine, an upstanding citizen, and a family man. Then his family was taken from him when they were accidentally killed in a brutal mob hit. From that day, he became a force of cold, calculated retribution and vigilantism. Frank Castle died with his family. Now, there is only...

THE PUNISHER

The Punisher has been on the trail of Condor, a former mercenary organization peddling EMC, a dangerous drug that gives its users enhanced strength and senses, but at great cost. Olaf, Frank's former commander in the Marines, used Frank to make a power grab within Condor. As a boat carrying a payload of EMC—and a captured Frank—departed, Olaf assassinated the leader of Condor and announced that they would no longer be drug pushers, but would return to their mercenary roots by doing something no one else has been able to do—kill the Punisher.

Meanwhile, D.E.A. Agent Ortiz found and captured Face, the Condor mercenary responsible for the death of her partner, is racing to find where the EMC shipment is located and for the chance to rain down some fiery justice of her own.

WRITER
BECKY CLOONAN

ARTIST
MATT HORAK

COLOR ARTIST
FRANK MARTIN

LETTERER
VC's CORY PETIT

COVER ARTISTS
DECLAN SHALVEY AND JORDIE BELLAIRE

ASSISTANT EDITOR
KATHLEEN WISNESKI

EDITOR
JAKE THOMAS

EDITOR IN CHIEF
AXEL ALONSO

CHIEF CREATIVE OFFICER
JOE QUESADA

PRESIDENT
DAN BUCKLEY

EXECUTIVE PRODUCER
ALAN FINE

THE PUNISHER No. 11, June 2017. Published Monthly by MARVEL WORLDWIDE, INC., a subsidiary of MARVEL ENTERTAINMENT, LLC. OFFICE OF PUBLICATION: 135 West 50th Street, New York, NY 10020. **BULK MAIL POSTAGE PAID AT NEW YORK, NY AND AT ADDITIONAL MAILING OFFICES.**

© 2017 MARVEL No similarity between any of the names, characters, persons, and/or institutions in this magazine with those of any living or dead person or institution is intended, and any such similarity which may exist is purely coincidental.

$3.99 per copy in the U.S. (GST #R127032852) in the direct market; Canadian Agreement #40668537. **Printed in the USA.** Subscription rate (U.S. dollars) for 12 issues: U.S. $26.99; Canada $42.99; Foreign $42.99. **POSTMASTER: SEND ALL ADDRESS CHANGES TO THE PUNISHER, C/O MARVEL SUBSCRIPTIONS P.O. BOX 727 NEW HYDE PARK, NY 11040. TELEPHONE # (888) 511-5480. FAX # (347) 537-2649. subscriptions@marvel.com.** DAN BUCKLEY, President, Marvel Entertainment; JOE QUESADA, Chief Creative Officer; TOM BREVOORT, SVP of Publishing; DAVID BOGART, SVP of Business Affairs & Operations, Publishing & Partnership; C.B. CEBULSKI, VP of Brand Management & Development, Asia; DAVID GABRIEL, SVP of Sales & Marketing, Publishing; JEFF YOUNGQUIST, VP of Production & Special Projects; DAN CARR, Executive Director of Publishing Technology; ALEX MORALES, Director of Publishing Operations; SUSAN CRESPI, Production Manager; STAN LEE, Chairman Emeritus. For information regarding advertising in Marvel Comics or on Marvel.com, please contact Vit DeBellis, Integrated Sales Manager, at vdebellis@marvel.com. For Marvel subscription inquiries, please call 888-511-5480. **Manufactured between 03/24/2017 and 04/03/2017 by FRY COMMUNICATIONS, MECHANICSBURG, PA, USA.**

OFF THE COAST OF CANADA.
WHEN I JOINED CONDOR, WE WEREN'T DRUG LORDS OR PHARMACISTS. WE WERE SOLDIERS, FEARED THE WORLD OVER.
I BELIEVE IN THAT POWER. TODAY, AS WE DELIVER THIS SHIPMENT OF EMC, WE TAKE THAT POWER BACK.
TODAY THE WORLD WILL WATCH AS CONDOR SOLDIERS PROVE THEIR METTLE BY TAKING OUT THE DEADLIEST MAN IN THE WORLD...THE PUNISHER.
SORRY, FRANK. YOU BROUGHT THIS ON YOURSELF.

LISTEN UP. RULES ARE SIMPLE! KILL THE PUNISHER BY ANY MEANS NECESSARY.
WHOEVER BRINGS ME HIS HEAD WILL BECOME MY SECOND-IN-COMMAND.
YOU THINK YOU STAND FOR SOMETHING, BUT IN THE END YOU'RE JUST AS MERCENARY AS THE REST OF US...
SCHUNK
...ANOTHER BLOODY-MINDED BUTCHER WHO LOVES TO KILL.
SNAP
GENTLEMEN!

LET THE FLOOR SHOW BEGIN!

WHUP
WHAP
PAF
WHIFF
NEED SOME HELP IN THERE? HA HA HA!
BOOO!
KILL HIM!
RAAAAGGHHH!!!

KRAK
UGH!
MY NOBE!
WHUD
AW, $#%@!
CRASH